Acts as Trustee, Guardian, Executor, Administrator, Assignee, Receiver, Registrar and Transfer Agent. Takes charge of Real and Personal Property. Deposits received subject to cheque, or on certificate. Interest allowed on daily balances.

Travellers' Letters of Credit issued. Foreign Exchange.

OFFICERS:
LEVI P. MORTON, President.
THOMAS F. RYAN, Vice-President. CHARLES H. ALLEN, Vice-President.
JAMES K. CORBIERE, Vice-President. H. M. FRANCIS, Secretary.
PAUL D. CRAVATH, Counsel.

DIRECTORS:

James B. Duke, Henry M. Flagler, Daniel Guggenheim, G. G. Haven, James N. Jarvie, Walter S. Johnston. A. D. Juillard.
Joseph Larocque,
D. O. Mills,
Levi P. Morton,
Richard A. McCurdy.
W. G. Oakman, lacob Asion les H. Allen, ge F. Baker, and J. Berwind, D. Cravath, eric Cromwell. EXECUTIVE COMMITTEE. OMAS F. RYAN.

JAMES N. JARVIE.
JACOB H. SCHIFF
HARRY PAYNE WHITNEY.

Lawyers Title Insurance & Trust Company CAPITAL AND SURPLUS \$9,500,000

TRUST AND BANKING DEPARTMENT, 59 LIBERTY ST. | MANHATTAN ST LIBERTY ST. | MANHATTAN Title Department & Trust and Banking Department.

Brooklyn Branch, 188 Montague Street. RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon.

LENDS ON APPROVED STOCKS and Corporation Bonds as Collateral.

ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities. OFFICERS:

EDWIN W. COGGESHALL, President and General Manager.

DAVID B. OGDEN,
JOHN T. LOCKMAN,
LOUIS V. BRIGHT,
HENRY MORGENTHAU.
THORWALD STALIKNECHT, Treasurer.
HERBERT E. JACKSON, Comptroller. WALTER N. VAIL, Secretary.
LEWIS H. LOSEE, Asst. Genl. Manager.
ARCHIBALD FORBES.
U. CONDIT VARICK.
GRORGR A. FLEURY.
FREDERICK D. REED,
Asst. Secretaries EXECUTIVE COMMITTEE. GEO. F. BUTTERWORTH, DUMONT CLARKE, EDWIN W. COGGESHALL WILLIAM A. DAY. WILLIAM P. DIXON, JULIAN D. FAIRCHILD,

Guaranty Trust Company

28 NASSAU ST. of New York 33 LOMBARD ST. New York 13 London, E. C.

Capital, \$2,000,000 | Surplus, \$5,500,000 ALLOWS INTEREST on CHECK ACCOUNTS and on CERTIFICATES of DEPOSIT ACTS AS TRUSTEE FOR CORPORATIONS AND INDIVIDUALS

List of Carefully Selected Securities for Investment Mailed upon Application OFFICERS:

JOHN W. CASTLES, President.

ALEXANDER J. HEMPHILL, Vice-President, GEORGE GARR HENRY, Vice-President, MAX MAY, Manager Foreign Department, WM. C. EDWARDS, Treasurer, E. C. HEBBARD, Secretary, E. C. HEBBARD, Secretary, E. C. HARRIMAN, Assistant Treasurer, R. W. SPEIR, Manager Bond Department. Travelers' Letters of Credit and Fcreign Drafts.

COLONIAL TRUST COMPANY

solicits the accounts of corporations, firms and individuals, and invites correspondence or personal interviews.

Interest allowed on daily balances, which are subject to check at sight. Certificates of Deposit (time and demand) issued.

St. Paul Building, 222 Broadway, New York. Capital, Surplus & Undivided Profits, \$3,100,000

John E. Borne, President.

Richard Delafield, Cord Meyer, James W. Tappin, Philip S. Babesek,

Vice-Presidents.

Edmund L. Judson, Secretary & Treasurer Jeseph N. Babcock, Trust Officer. Rob't L. Smith, Asst. Secretary.

The Trust Company of America CAPITAL AND SURPLUS, \$12,700,000 BRANCH, 36 WALL STREET 135 BROADWAY

JOHN E, BORNE, Chairman Exec. Com. JOHN D. CRIMMINS, Vice Prest. WILLIAM H. LEUPP, Vice Prest. HEMAN DOWD, Vice Prest. H. B. FONDA, Treasurer

OAKLEIGH THORNE, President.
irman Exec. Com.
Vice Prest.
P

TITLE GUARANTEE

AND TRUST CO

198 Montague Street, Brooklyn 350 Fulton Street, Jamaica

Capital & Surplus, \$11,000,000

Acts as executor, administrator, trus-tee, guardian, or other trust capacities. Deposits received subject to check, or

on certificate. Interest allowed at best permissible rates.

OFFICERS

CLARENCE H. KELSEY, President.
FRANK BAILEY, Vice-President.
EDWARD O. STANLEY, 2nd Vice-Pres.
Manager Banking Department.
CLINTON D. BURDICK, 3d Vice-Pres.
J. WRAY CLEVELAND, Secretary,
FL. SNIFFEN, Mgr. Brooklyn Banking Dept.
TRUSTEES

EEES
Edgar L. Marston
William J. Matheson
Charles Matlack
William H. Nichols
James M. Oliphant
Robert Olyphant
Charles A. Peabody
Frederick Potter
Charles Richardson
Henry Roth
Jacob H. Schiff
James Speyer
Sanford H. Steele
Edits D. Williams
Louis Windmuller

MANHATTAN TRUST CO. WALL ST., cor. NASSAU, NEW YORK.

Capital, Surplus & Undivided Profits, 83,000,000

OFFICERS: JOHN I. WATERBURY, President. JOHN KEAN, AMOS TUCK FRENCH. Vice-Presidents. W. N. DUANE,

The Manhattan Trust Company receives

deposits bearing interest and subject to theque, payable through the New York Clearing House.

DIRECTORS: Francis R. Appleton James J. Hill Robert Bacon John Kean John J. Mitchell George F. Baker August Belmont Walter P. Bliss Oliver H. Payne E. D. Randolph H. W. Cannon Grant B. Schley R. J. Cross S. L. Schoonmaker Rudulph Ellis John I. Waterbury

R. T. Wilson

Amos Tuck French



John Jacob Aster
Frank Bailey
Edward T. Bedford
Charles S. Browa
Julien T. Davies
Charles R. Henderson
John D. Hicks
William M. Ingraham
Augustus D. Julliard
Martin Joost
Clarence H. Kelsey
John S. Kennedy
Woodbury Langdon
James D. Lynch
James H. Manning

John Jacob Aster

Sth Ave. & 34th Street. 100 West 125th Street. Third Ave. & 148th Street.

PAYS INTEREST ON DEPOSITS

SUBJECT TO CHECK. Household and Personal Accounts Solicited.

PUBLIC NOTICES. WANTED for U. S. Army—Able bodied, unmarried men between ages of 21 and 35: citizens of United States, of good character and temperate habits, who can speak, read and write English. For information apply to Recruiting Officer. 25 Third av., 206 East 34th st., 748 Sixth av., 85 Park row, 79 Cortlandt st., 332 Eighth av., 157 Christopher st., New York; 365 Fulton st., 197 Broadway, Brooklys, or Borden av., Long Island City.

Bowling Green Trust Co.

26 BROADWAY, NEW YORK.

Capital, \$1,000,000. Surplus, \$3,000,000 OFFICERS:

DIRECTORS

Charles P. Armstrong,
Frank Brainard,
Harry Bronner,
Frankin Q. Brown,
Robert C. Clowry,
Edmund C. Converse,
Wm. Nelson Cromwell,
Grenville M. Dodge,
A. Goepel,
Edwin Gould,
Frank J. Gould,
George J., Gould, CORS:
John A. Hilton.
Myron T. Herrick,
Edward T. Jeffery.
William Willis Merrill,
Winslow S. Pierce,
Dick S. Ramsay.
Frederick B. Schenck,
Andrew Squire.
William H. Taylor,
Edward H. Thomaa.
John P. Truesdell,
E. F. C. Young.

DIVIDENDS AND INTEREST.

office of The American Coal Company
of Allegany County.
No. 1 Broadway.
New York, February 11, 1907.
The Board of Directors of The American Coal
Company of Allegany County (New Jersey) have
this day declared a Semi-Annual Dividend of FIVE
PER CENT, and an Extra Dividend of TWENTYFIVE PER CENT, upon the Capital Stock of the
Company, payable at this office on Friday, March
1st, 1907.
The transfer books will be closed on Monday,
February 18th, at three o'clock P. M., and reopened on the morning of March 2d, 1907.
GEORGE M. BOWLBY, Treasurer. Office of The American Coal Company

SLOSS SHEFFIELD STEEL & IRON COMPANY of Birmingham, Alabama.

The Board of Directors of this company have this day declared a quarterly dividend of ONE AND ONE QUARTER PER CENT. (13-75) on the Common Stock, out of the earnings, payable March 1, 1907, at the office of the Guaranty Trust Company of New York, to stockholders of record at three P. M., February 19, 1907, at the office of the Central Trust Company of New York, transfer agent, Books close at three P. M., February 19, 1907, and reopen March 2d, 1907.

FRED C. RANDALL, Asst. Secretary.

New York, February 15, 1907.

Chicago Great Western Railway Co.

The Board of Directors of the Chicago Great
Western Railway Company have declared the semiannual dividend of \$2.50 per share on the Preferred
A Stock, for the haif-year ending with December,
1906, payable on the first day of April, 1907, to
stockholders of record on the last day of March,
1907.

The transfer books of Preferred A Stock will be
closed at the close of business on the 9th day of
March, 1907, to the 2d day of April, 1907.

By order of the Board of Directors.

R. C. WIGHT, Secretary,
St. Paul, Minn., February 9, 1907.

Butte Cealition Mining Company.

42 Broadway, New York, Feb. 13th, 1907.

At a meeting of the Board of Directors of the Butte Coalition Mining Company a dividend of fifty cents (50c.) per share was declared, payable March 19th, 1907, to stockholders of record at 3 o'clock, P. M., Thursday, Feb. 21st, 1907.

Transfer books close at 3 o'clock, P. M., Thursday, Feb. 21st, 1907, and re-open at 10 o'clock A. M. Monday, March 4th, 1907.

J. W. ALLEN, Secretary and Treasurer.

PEOPLES GAS LIGHT AND COKE CO. PEOPLES GAS LIGHT AND COKE CO.

(of Chicago.)

Notice is hereby given that a dividend of ONE
AND ONE-HALF PER GENT. has been declared
on the Capital Stock of mis Company, payable to
the Stockholders on February 25th, 1907.

The transfer books will close in New York on
February 15th, 1907, at 3 o'clock P. M., and will
reopen February 26th, 1907, at 10 o'clock A. M.
L. A. WILEY, Secretary.

ELECTIONS AND MEETINGS.

THE PENNSYLVANIA RAILROAD COMPANY.

General Office, Broad Street Station,
Philadelphia, 18th February, 1907.

The ANNUAL MEETING of the Stockholders of this Company will be held on Tuesday, the twelfth day of March, 1907, at 11 o'clock A. M., la Horticultural Hall, Broad Street below Locust Street, Philadelphia, at which meeting there will be submitted for consideration, and action by the Stockholders, the Annual Report of the Company for the year ending 31st December, 1906; an agreement for the acquisition by this Company of the franchises, corporate property and rights and credits of the Philadelphia and Eric Railroad Company; and increase of the Capital Stock of the Company, and an increase of the bonded indebtedness of the Company, and herease of either to be made from time to time when and as in the judgment of the Directors it may be required by the corporate needs of the Company, and as they may by appropriate resolution duly authorize and prescribe; and other appropriate subjects.

Stockholders may obtain copies of the Amual Report of the Company, and the necessary tickets of admission to the meeting, on and after the 4th of March next, by personal application, or by letter, at the Secretary's office, Room 266, Broad Street Station, Philadelphia.

New York, January 25, 1907.

ELECTION NOTICE.

St. Louis, Iron Mountain & Southern Railway Company.

Notice is hereby given that the annual meeting of the Stockholders of the St. Louis, Iron Mountain & Southern Railway Company will be held at the general office of the Company, in the City of St. Louis, Missourl, on Thesday, March 12th, 1907 at nine o'clock A. M., for the election of thirteen Directors for the ensuing year, and for the transaction of any other business that may come before said meeting. The annual meeting of the Directors will be held at the same office on the same day at twelve o'clock noon. The transfer books will be closed on Friday, February 1, 1907, at three o'clock P. M., and will be reopened on the 13th day of March, 1907.

sy of March, 1907.

St. Louis, Iron Mountain & Southern Railway Company.

By GEORGE J. GOULD, President.

A. H. CALEF, Secretary.

A. H. CALEF, Secretary.

New York, January 25, 1907.

ELECTION NOTICE.

The Missouri Pacific Railway Company.

Notice is hereby given that the annual meeting of the Stockholders of The Missouri Pacific Railway Company will be held at the general office of the Company, in the City of St. Louis, Missouri, on Tuesday, March 12th, 1907. at nine o'clock A. M., for the election of thirteen Directors for the ensuing year, and for the transaction of any other business that may come before said meeting. The annual meeting of the Directors will be held at the same office on the same day at twelve o'clock noon. The transfer books will be closed on Friday, February 1, 1907, at three o'clock P. M., and will be reopened on the 13th day of March, 1907.

The Missouri Pacific Railway Company.

By GEORGE J. GOULD, President.

A. H. CALEF, Secretary.

A SPECIAL MEETING of Stockholders of the Nevada Consolidated Copper Company will be held at Portland, Me., February 25, 1907, at 12 o'clock, noon, to amend Section 1, Article 5, of the By-laws increasing the Board of Directors from 9 to 11, and for the election of Directors and a Clerk of the Corporation: to take action with regard to the sale by this Company of a one-half interest in the Nevada Northern Railway Company to the Cumberland-Ely Copper Company, and the acquisition by this Company of a one-half interest in the Steptoe Valley Smelting & Mining Company; and for receiving reports of the proceedings of the Directors of this Company and taking action thereon.

The transfer books close February 5, 1907, and reopen February 26, 1907.

G. M. BORDEN, Secretary.

FORTY-FOURTH STREET AND FIFTH AVENUE BUILDING CORPORATION.

The annual meeting of the stockholders of the Forty-fourth Street and Fifth Avenue Building Corporation for the election of directors for the ensuing year and the transaction of such other business as may properly come before the meeting will be held at the offices of Tomlinson, Tompkins & Tomlinson, No. 18 Broad Street, in the Borough of Manhattan, City of New York, on March 4th, 1907, at two o'clock in the afternoon. The polls will remain open from 2:15 to 3:15 P. M.

Dated February 15, 1907.

JOHN C. TOMLINSON, Secretary.

35 Wall Street.

GOLD HILL COPPER COMPANY,

74 Broadway, New York.

The annual meeting of the stockholders of the GOLD HILL COPPER COMPANY will be held at the office of the Company, 15 Exchange Place, Jersey City, N. J., on Wednesday, February 20, 1907, at 12 o'clock noon.

The Transfer Books will be closed in accordance with the by-laws at 3 o'clock P. M., January 31, 1907, and will reopen on Thursday, February 21, 1907.

WILLIAM M. RICHARDSON, Sec. Jan. 30, 1907.

THE ANNUAL MEETING of the stockholders of THE BUTLER WARD COMPANY will be held at the offices of the company, No. 497 Pearl street, New York city, N. Y., on Monday, March 4, 1907, at 3 P. M., for the election of officers and directors for the ensuing year, and the transaction of all other business that may come before said meeting.

G. FRED STARBUCK, Secretary.

HOME LIFE INSURANCE COMPANY, 256
Broadway, Borough of Manhattan, City of New
York—Election of Directors of this Company,
to fill the places of those whose term of office then
expires, will be held at the office of the Company
on Wednesday, March 6th, 1907. The polis will
be open from ten o'clock in the forenoon and will
remain open until four o'clock in the afternoon.
E. W. GLADWIN, Vice-President & Secretary.

PROPOSALS.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Sixty seventh Street, Borough of Manhattan, the City of New

of New Jors, No.

Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 19:30 o'clock A. Mt. on

WEDNESDAY, FEBRUARY 27, 1907,

Boroughs of Manhattan and The Broux.

No. 1. For furnishing all the labor and materials required for constructing and delivering one steel screw propelling Breboat.

No. 2. For furnishing and delivering general supplies for the Boroughs of Manhattan and The Bronx.

For full particulars see City Record.

FRANCIS J. LANTRY,

Fire Commissioner.

Dated February 11, 1907,

MICHIGAN IRON.

Salar and the salar and the SUCH MONDAY AS THE SECOND SECTION OF THE SECOND SEC

Preparations for a Very Active Season -New Ratiroad Spurs Laid Out. CALUMET, Mich., Feb. 18 .- Ore shipments

from the iron mines on the Marquette range

to the furnaces in Michigan were small the last few days. Snowstorms crippled the railroads. It is expected that there will be great activity in the building line on the Marquette range next spring and summer. The Oliver Iron Mining Company will probably lead. Bids for the construction of a dozen or more new dwellings at the Austin mine have been

alled for. The building work in the Swanzey district will be large. The Oliver company has a number of old buildings at its mines in Ishpeming and Negaunee that will either be replaced by modern structures or remodelled.

be replaced by modern structures or remodelled.

The City Council of Negaunee has extended the lease held by the Cleveland Cliffs Iron Company on the surface rights to a portion of the Baldwin Kiln road and lands further east, granted some months ago, from twenty to fifty years. Under the terms of the lease the city receives a minimum royalty of \$1,000 per annum. The Cleveland Cliffs company owns the ore underlying the lands.

From present indications there will be great activity at the mines on the Palmer range, Marquette district, during the coming summer, greater than at any previous time. The Empire, atwhichoperations were resumed last summer, is equipped with a crushing plant, as well as other modern machinery, with a railway extended to the property. The Moore, Richmond and Star West mines will be active again. Independent locations will be built up at the Rolling Mill, Mary Charlotte and Empire mines near Palmer, and with the proposed construction of an interurban railway in that section to connect with Negaunee much activity will prevail.

Jerry Morrow, the representative of the

interurban railway in that section to connect with Negaunee much activity will prevail.

Jerry Morrow, the representative of the Zimmermann interests in the Ann Arbor Railroad, accompanied by a Marquette attorney, has been at Crystal Falls picking up options on mineral land in that section. The Kimberly-Clark lands will be explored first, although options have been promised on a couple of pieces of property, and the papers are now being made out.

Engineers in the employ of the Chicago and Northwestern Railroad were at Crystal Falls a few days ago and established a line for a spur to the Kimball mine. The spur branches off at the Columbia mine. The Chicago, Milwaukee and St. Paul Railroad will also build a spur. The same road will build a spur of its own to the Fairbanks mine, now reached only by the Chicago and Northwestern. The construction of these spurs, together with the building of the Star Lake extension of the Chicago, Milwaukee and St. Paul road, will make Crystal Falls the centre of much railroad work next summer.

Corrigan. McKinney & Co. of Cleveland, who are operating a number of mines on the Mesaba, are preparing to resume mining operations at the Star West, which is held under a lease. The mine workings are now being unwatered and the shaft equipment placed in shape for the resumption of active operations.

It is understood that the Longyear & Hodge Company, which is drilling under contract on Section 27, about one mile from Palmer, for the Pittsburg and Lake Superior Iron Company, has located some valuable ore deposits, and it is likely that development work will be started in the spring.

RUSH FOR STEEL PIPE.

National Tube Books Heavy Orders -- Blockade in Pig Nearing an End.

PITTSBURG, Feb. 16 .- The last week has seen a crush in the matter of pipe making. It would seem that all those who have wanted pipe have held back until after the new year got well started, then came with their pipe orders. The National Tube Company has just closed with the Southern Pacific Railroad for 400 miles of pipe to be delivered in California for an oil line. It is to be eight inch pipe and early summer delivery has been guaranteed. The National Tube has taken on several other large orders and it has become necessary for it to put all its old pipe plant at Youngstown, Ohio, in condition to turn ou pipe. The plant has been idle for more than

a year, but it will soon be again turning out 5,000 tons of pipe each month.

While there have been no real sales of second half pig iron during the week now closed there is good reason to believe that there will be a movement very soon. The producers of the metal have held out as long as they can, it would seem, for \$21.50 on second half bessemer and \$21.25 for basic and from conversation had with some of the leading producers within the last few days it is fair to assume that the coming week will see something of a movement in pig for second half at lower rates. The consumers have recently practically boycotted the producers.

During the week there was one sale of second quarter basic pig at \$22.50, and a deal for many thousand tons of the same is under way now. It will be closed in a few days, there being now but 15 cents difference in price between the buyer and seller.

It is not unlikely that Southern pig iron will have some trouble in holding its own in the Pittsburg territory from this time out. If the new freight rates go into effect March 3, as now threatened, it will make the rates from Birmingham to Pittsburg \$4.50 per ton. a year, but it will soon be again turning out

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Arrived-SUNDAY, Feb. 17. Arrived—SUNDAT, Feb. 17.

Ss St. Louis, Southampton, Feb. 9.
Ss Caledonia, Glasgow, Feb. 9.
Ss Maryland, Antwerp, Jan. 31.
Ss Dlamant, Hamburg, Jan. 28.
Ss Albano, Hamburg, Jan. 28.
Ss Albano, Hamburg, Jan. 31.
Ss Unimak, Santiago, Feb. 9.
Ss Ashileid, Manzanillo, Feb. 9.
Ss Arinz Ettel Friedrich, Colon, Feb. 7.
Ss Navarra, Calbarien, Feb. 12.
Ss Uler, Barbados, Jan. 31.
Ss Carolina, San Juan, Feb. 12.
Ss Seguranca, Santiago, Feb. 11.
Ss Manoa, St. Croix, Feb. 10.
Ss El Sud, Galveston, Feb. 11.
Ss City of Birmingham, Bruiswick, Feb. 14.
Ss Monroe, Norfolk, Feb. 16.
Ss Dorothy, Georgetowa, Feb. 13.

OUTGOING STEAMSRIPS.

		Malls Close.	Vessel.
	Mesaba, Southampton Trinidad, Bermuda	≈ 00 A M	9 00 A M
	Hamiton, Norfolk		3 00 P M
		TOR.	
	Gerty, Trieste	********	10 00 A M
	Sicilian Prince, Naples	*******	*******
	Sergipe, North Brazil	11 00 1 14	\$7.44 A 14.
	Sen Juan Borto Blac	11 00 A M	1 00 P M
	San Juan, Porto Rico	*******	12 00 M
I	City of Macon, Savannah		3 00 P M
İ	Arapahoe, Jacksonville	********	3 00 P M
	Monroe, Norfolk	*******	3 00 P M
ļ	Sail Wednesday,	Feb. 30.	
	Majestic, Liverpool	# 30 A M	10 00 A M
	Finland, Antwerp	********	11 00 A M
	Statendam, Rotterdam	*******	10 00 A M
	Alleghany, Inagua	11 00 A M	2 00 P M
	Colon, Colon	11 30 A M	3 00 P M
	Rauma, Fernambuco	100 P M	3 00 P M
	Proteus, New Orleans		12 00 M
	Algonquin, Jacksonville	*******	3 00 P M
	San Marcos, Galveston		3 00 P M
	Jefferson, Norfolk	*******	
	El Mar, Galveston		3 00 P M
	AN MAN, CHITCHUM	*******	3 00 P M
	INCOMING BEHAN		

Regina.
Mohawk
Lord Downshire,
Jersey City
Calabria.
La Gascogne,
Minnetonka.
Gregory Morch,
Gorgistan
Kronwinessin C . Hamburg . Antwerp ... Hamburg prinzessin Cecilie. Kingston.... Jacksonville. Due To morrow. Helitg Olav. Christiansand. Bremen Liverpool Fortupe Island Seorgic... Galveston Due Wednesday, Feb. 20.

By Marconi Wireless. Sa Minnetonka, for New York, was 190 miles east of Nantucket lightashp at 7 A. M. yesterday. Ss Caledonia, for New York, was 10 miles off Nantucket at 5 A. M.
Sy Noordam, for New York, was 1.036 miles east of Sandy Hook at 2 P. M.

Bremen Havre.

PROPOSALS.

GOVERNOR'S ISLAND, N. Y. H., February 18, 1907.—Sealed proposals, in triplicate, will be received here until 10 A. M., March 20, 1907, for printing required at Division and Department Headquarters during year ending June 30, 1908. Successful bidder will be required to furnish plant and material. Work to be done on Governor's island in building furnished by U. S., rent free, Right reserved to accept or reject any or all bids, or any part thereof. Information on application, Envelopes containing proposals should be marked "Proposals for Printing." JNO, W. PULLMAN, A. Q. M. G.

\$6,000,000

Ten Year 6% Sinking Fund Gold Debentures

SCHWARZSCHILD & SULZBERGER CO.

(Incorporated under the laws of the State of New York)

DATED, JUNE 1ST, 1906. DUE, JUNE 18T, 1916 Interest payable in New York, June 1st and December 1st. Authorized and outstanding - - - -- \$6,000,000

Subject to redemption by lot at 10216% and accrued interest, as per schedule below, unless the Company can buy them in the open market at 10212% and accrued interest, or less. The entire issue or any part thereof subject to call upon four weeks' notice at 105% and accrued interest.

COLUMBIA TRUST COMPANY, New York, Trustee.

The Company agrees to retire Debentures as follows:

		-5.00					
June	1,	1907	\$125,000	June	1,	1912	\$275,000
44	1,	1908	125,000	"	1,	1913	275,000
**	1,	1909	150,000	"	1,	1914	300,000
**	1,	1910	200,000		1,	1915	300,000
44	1.	1911	250,000				

PRICE 100 AND ACCRUED INTEREST YIELD 6%

These Debentures were issued to retire \$3,000,000 Three-Year Coupon Notes, sold by the Company in April, 1905, and redeemed by the Company on October 1, 1906, and to reduce further its outstanding obligations in the form of short-time

From the statements made to us by the officers of the Company we have obtained the following information: The Schwarzschild & Sulzberger Co. has been in continuous operation since 1853. The Company owns (free and clear) and operates extensive packing plants in New York, Chicago and Kansas City, which, as appraised by Messrs. R. V. Harnett Co. of New York and by Mr. James Miles of Chicago, are valued at \$8,697,886.

The Schwarzschild & Sulzberger Co. is one of the four largest packing concerns in the country, doing a business of apwards of \$75,000,000 a year. It has facilities for killing over 100,000 cattle, sheep and hogs per week. The Company makes a specialty of hotel and club trade, and buys the heaviest and best grade cattle sold at the stock yards. Its business is almost entirely in fresh meats; in fact, its sales of canned goods amount to less than 100 of the total business done

	Appraised value of real estate and plants, 1906	\$8,697,886
•	Paid in Capital	4,373,400
	Surplus (entirely accrued from earnings of the business) Dec., 1906	
	Quick Assets at close of business Dec., 1906	
;	Current liabilities at close of business Dec., 1906	5,589,274
i	Excess of quick assets over current liabilities at close of business Dec., 1906	8,073,894
)	Average earnings (subject to interest charges) on a constantly increasing volume of business	
	for eight years ending Dec., 1905	943,792
	Interest requirements of debentures, 1907	360,000
	Net earnings for 1906, as obtained from preliminary statements after providing for	
	all expenses and interest charges, including interest on these debentures),	922,758
	being over 20% on the outstanding capital stock of the company.	

The quick assets of a packing concern are exceptional in the rapidity with which they can be converted into cash The trust indenture under which the Debentures were issued so protects the quick assets of the Schwarzschild & Sulzberger Co. that they cannot be utilized for dividends or for extension or improvement work to an extent which, in any contingency, could, in our opinion, endanger the security of the Debentures. The trust Indenture further provides that the company shall not create any mortgage on any of its packing plants above mentioned during the life of any of the Debentures.

The legality of this Debenture issue has been approved by our attorneys, Messrs. Hornblower, Byrne, Miller & Potter, and by Messrs. Steinhardt & Goldman.

Application will be made in due course to list these Debentures on the New York Stock Exchange.

A part of the above-named Debentures having been sold at private sale, we now offer the unsold balance for public subscription at 100% and accrued interest, deliverable and payable on or before February 25, 1907, at either of the New York offices of the undersigned, in New York Funds.

THE SUBSCRIPTION WILL BE OPENED AT THE OFFICES OF THE UNDER-SIGNED AT 10 A. M. ON TUESDAY, FEBRUARY 19TH, 1907, AND WILL BE CLOSED AT 3 P. M. ON WEDNESDAY, FEBRUARY 20TH, 1907, OR EARLIER, THE RIGHT BEING RESERVED TO REJECT ANY APPLICATION AND TO AWARD A SMALLER AMOUNT THAN APPLIED FOR.

William Salomon & Co.,

25 Broad Street, New York 181 La Salle Street, Chicago, Ill. Goldman, Sachs & Co., 43 Exchange Pl., New York 205 La Salle St., Chicago, III. 50 Congress St., Boston, Mass.

Subscriptions will also be received by:

COMMERCIAL NATIONAL BANK, A. G. EDWARDS & SONS.

Chicago St. Louis

To the Holders of SEABOARD AIR LINE RAILWAY THREE-YEAR FIVE PER CENT. BONDS.

Due March I, 1907 NEW YORK, February 7, 1907.

NOTICE.

This company has made an arrangement with the Continental Trust Company of Baltimore, Mary land, to extend the issue of its Mortgage and Collateral Trust Five Per Cent. Three-Year Gold Coupon Bonds issued under its Mortgage and Collateral Trust Agreement, dated March 1, 1904, to and with the Conti-nental Trust Company of the City of New York (now The New York Trust Company) and Willard V, King,

According to the terms of this arrangement, the Railway Company is to extend the bonds from March 1, 1907, to May 1, 1911, with interest at the rate of five per cent. per annum, payable semi-annually on the first days of September and March in each year (except that the final instalment shall be interest for two months, payable May 1, 1911) at the office of The New York Trust Company, the lien of said Mortgage and Collateral Trust Argeement dated March 1, 1904, now securing the said bonds, to continue unimpaired.

The right to extend as above has been reserved to such of the present holders as shall deposit their

bonds for that purpose with the Continental Trust Company, Baltimore, Maryland, on or before March 1, 1907. At the time of such deposit they shall also receive a compensation in cash of \$20 for each bond. The interest due March 1, 1907, on the said bonds will be cashed at the time of the deposit of the bonds for extension, upon surrender to The Continental Trust Company of Baltimore, Maryland, of the coupons due March 1, 1907.

SEABOARD AIR LINE RAILWAY.

ALFRED WALTER,
PRESIDENT,

BALTIMORE, February 7, 1907. Referring to the above notice, we are prepared to receive at our office on and after February 11, 1907. any of the above-mentioned bonds of the Seaboard Air Line Rallway for extension, and to make the cash payment of twenty dollars (\$20) on each bond, and also the interest due March 1, 1907, as above indicated. The holders of such bonds desiring such extension should deposit the same promptly as our office, Baltimore, in order that the extension agreement and coupons for interest accruing thereunder may be attached thereto. Depositing holders will receive receipts, exchangeable for extended bonds as soon as the

extension contract and coupons can be attached thereto. The right to extend such bonds will terminate on March 1, 1907, and after that date no bonds will be extended. All bonds not so extended will be purchased by the undersigned at par on March 1, 1907. Honds not extended will not draw interest after March

The New York Trust Company, New York, and E. H. Rollins & Sons, Boston, are authorized to accept deposit of the bonds. THE CONTINENTAL TRUST COMPANY.

S. DAVIES WARFIELD. PRESIDENT, BALTIMORE, MARYLAND,

PROPOSALS. PROPOSALS Headquarters of the Fire Department of the City f New York, Nos. 157 and 159 East Sixty-seventh treet, Borough of Manhattan, the City of New Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Sixty seventh Street, Borough of Manhattan, the City of New

TUESDAY, FEBRUARY 26, 1907.

Boroughs of Brooklyn and Queens.

Dated February 11, 1907.

Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M., on

TUESDAY, FEBRUARY 28, 1907,
Boroughs of Manhattan and The Bronx.

No. 1. For furnishing all the labor and materials required for the erection and completion of a new building and new hose rack for Engine Company No. 78, located on Dook at foot of Gansevoort street, North River, Borough of Manhattan.

For full particulars see City Record.

FRANCIS J. LANTRY,
Fire Commissioner, York.
SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M., on No. 1. For furnishing and delivering general supplies (hose, cans, carpets, etc., etc.) for the Boroughs of Brooklyn and Queens.

For full particulars see City Record.

FRANCIS J. LANTRY.

Fire Commissioner.

Venture Syndicate

APPROVED ENTERPRISES MANAGED

56 Liberty St., New York

COLUSA-LEONARD EXTENSION COPPER CO.

Is a leader in the Curb Market. It should be purchased as an investment or for a speculation. Detailed information on application.

A. A. REILLY & CO., Curb Specialists, 20 BROAD STREET.

Telephone, 4295 Rector.

TO THE HOLDERS OF THE First Mortgage 5% 20-Year Sinking Fund Gold Bonds of the

SPRINGFIELD COAL MINING COMPANY.

The undersigned Trustees, under the mortgage above referred to, desire under authority of said mortgage to expend the sum of (215,954.65) affects thousand nine-hundred and afty-four dollars and sixty-five cents in the purchase of bonds of said sixte, provided said purchase can in their opinion be now made advantageously.

Offers of said bonds may be sent to the Knickerbocker Trust Company, 66 Broadway, on or before Wednesday, February 20th, 1907.

FREDERICK L. ELDRIDGE

WM. B. RANDALL, Trustees. New York, February 1st, 1907.

LOST, FOUND AND REWARDS.

LOST-Feb. 16, a fur must in Metropolitan Opera House; reward of \$30 will be given if returned at once to 99 Park av. corner of 40th st.

SUNDAY EVENING BRANCH OFFICES New York City, Wall STREET Man Lay leave subscriptions and adver-fisements at the Wall Street office, 28 Broad Street, Telephone 2200 John. 1393 Broadway, near 38th Street; 241 W. 128th Street. Brooklym, 108 Livingston St. near Court St.

Boston, Mass., Room 26, Globe Bidg., Weshington Street. T. P. Harrison. Newark. N. J., 794 Broad St. F. N. Sommer.

Chicago, III., 1002-1004 Tribuna Building, Guy S. Onborn,